

# **San Mateo Union High School District Proposition 39 Capital Facilities Programs**

**Seventh Measure M Citizens Oversight Committee Annual Report**

**Fourth Measure O Citizens Oversight Committee Annual Report**

**June 30, 2015**

To: The Board of Trustees and Citizens of the San Mateo Union High School District  
From: The Measure M and Measure O Citizens Oversight Committee  
Date: June 30, 2015

As Chair of the Citizens Oversight Committee, it is my pleasure to present the Measure M and Measure O Annual Report to the Board of Trustees of the San Mateo Union High School District (District). Upon passage of Measure M in 2006, the Board of Trustees established a Citizens Oversight Committee in compliance with Education Code Section 15278 and Proposition 39. The original Measure M Citizens Oversight Committee was consolidated into the new Measure M and Measure O Citizens Oversight Committee (Committee) after the passage of Measure O in November 2010. The first meeting of the new Committee was held on December 7, 2011. Since the consolidation of the Citizens Oversight Committee, the Committee has met 17 times.

As in the past, the meetings of the Committee have been well-organized, well-attended and substantive. Information presented and reviewed at each meeting includes the most recent financial reports, current project expenditure summaries, general project construction and legal updates, as well as unique circumstances that impact the issuance of bonds, such as the long term financial commitment needed to provide the resources to maintain the facilities. District staff and administrators have been very helpful in providing timely information to the Committee as well as responding to the Committee's questions.

As Measure M comes to a close, the Committee is pleased with Measure M's overwhelming success. Measure M has allowed the District to make vast improvements at every comprehensive high school and extend the lifespan of our schools. It enabled the implementation of the Collaborative for High Performance Schools (CHIPs) standards at the District, provided sustainable facilities, reduced operating costs, and made ADA and safety improvements. Additional classroom space was constructed, solar panels were installed at every comprehensive high school, and technology was updated. Specialized career technology classrooms such as the Biotechnology building at San Mateo High School, the Industrial Arts facilities at Burlingame High School, the Engineering and Industrial Arts facilities at Aragon High School, the Art facilities at Capuchino High School, and the Green Technology and Video Production classroom at Hillsdale High School were a few of the new teaching facilities added. Theaters were modernized and upgraded, or newly constructed. These facilities are utilized by the students and the community. In sum, the District has successfully changed its facilities to prepare our students for 21<sup>st</sup> century colleges and careers.

The Committee is pleased with the responsible use of the Measure M resources. However, the Committee expressed concerns to the Board of Trustees regarding serious and significant issues that affect health and safety at Aragon, Hillsdale and Mills High Schools that need to be addressed either with funds remaining from Measure M or funds yet-to-be determined from Measure O. The letter was placed on the May 8, 2014, Board agenda and discussed. To date, as far as the Committee has been informed, the Board has not resolved or established a plan to resolve these issues.

While six Measure O projects have been completed or are underway, we hope that decisions will be made in the near future for the three largest remaining projects. The Committee is concerned about the timing of these decisions because, after a period of relative construction price stability, the cost of construction has significantly increased, and continues to do so. The Committee believes that further delay will likely reduce the quality and scope of these remaining projects.

The Committee would like to again express its gratitude to the voters of the community, without whom the Measure M and Measure O bond construction programs would not exist. Based upon information presented to the Committee by District staff, the Committee's oversight activities and the Committee's review of the independent financial and performance audits, the Committee believes that the District is in compliance with the requirements of Article X111A, Section 1(b) (3) of the California Constitution, which outlines accountability requirements for school districts that incur bonded indebtedness under Proposition 39. With the presentation of this Annual Report, the members of the Committee assure voters that the Measure M and Measure O Bond expenditures have been properly made and have been utilized for projects consistent with those identified in the bond measures.

It is our sincere hope that you will find this Annual Report informative and comprehensive.

Sincerely,

Dan Freeman  
Chair, Measure M and Measure O Citizens Oversight Committee

**San Mateo Union High School District**  
**Proposition 39 Capital Facilities Programs**  
**Citizens Oversight Committee**  
**Activities for Measure M and Measure O**  
**Between July 1, 2014 and June 30, 2015**

**Executive Summary**

The final Measure M projects were completed in fiscal 2014-15. Construction has commenced on two Measure O projects and one project has been developed through the planning and design process. The following summary presents updates on projects that have been completed or are under construction, several of which have also been noted in previous years' Annual Reports, as well as information on new and upcoming projects.

2014-15 Bond projects include:

**CONSTRUCTION PROJECTS:**

**Burlingame High School**

*Measure M*

- Stadium Bleacher Replacement was completed in October, 2014.

*Measure O*

- The New Classroom Building construction drawings were approved by the Division of the State Architect on January 8, 2014. The project was advertised as a design, bid, build construction project and was divided into two components. The first project was for the demolition of the existing building and soils remediation, and the second project was for construction of the new building. The building will have 4 regular classrooms and 2 laboratories. The entire project is scheduled to be completed by September, 2015.

**Hillsdale High School**

*Measure O*

- The California Environmental Quality Act (CEQA) requires that new projects be examined for their impact on the environment and requests that mitigation measures be implemented if it is found that a new project will/could affect the environment. The new building of 22 classrooms/science labs was studied with respect to its view sight lines, potential noise and removal of Eucalyptus trees. These items were found to be minor in their impact on the environment. However, the addition of 375 students, which will occur over time, created a major hurdle with the City of San Mateo to mitigate added traffic that will come with this additional student population. Several traffic studies were conducted and several meetings were held with the City of San Mateo's planning department. All parties involved wanted to avoid the installation of costly and obtrusive traffic signals. After considerable negotiation, it was decided to remove on-street parking

and create right turn lanes to mitigate the added traffic. This cost is relatively minor (projected to be less than \$10,000.00). Resolving this hurdle has taken a great deal of time as the District has needed to conduct the studies, calendar the review of the studies, and allow for a public process to review the mitigation measures and the consultant's and attorney's findings. Currently, the District's attorney is engaged in obtaining approval from the City Council of the mitigation measures. This entire process, therefore, has delayed the start of construction. Quattrocchi Kwok Architects (QKA) had received approval of the drawings ahead of schedule, and so the District had previously planned for the new building to be ready by June, 2016. Currently, if approval can be obtained by CEQA this summer, the District anticipates that the new building will be ready for occupancy by November, 2016.

## **San Mateo High School**

### ***Measure M***

- Stadium Bleacher Replacement was completed in October, 2014.

### ***Measure O***

- The modernization of the existing "saw-toothed" brick building will be completed by July, 2015 and ready for the beginning of the 2015 school year. This renovated structure will provide 7 new classrooms that include large group instruction and art rooms.

## **District-wide Projects**

### ***Measure O***

- 6<sup>th</sup> Year Technology Replenishment was funded at \$500,000 and expended for infrastructure.

During 2014-15, three Committee meetings were held, at which ongoing and upcoming District projects were presented. In addition, Committee members toured the sites to see the progress of current projects first-hand. The Committee is pleased with the progress to date and looks forward to completion of the projects currently underway. The Committee also welcomes members of the public to its meetings (dates and times are published on the COC website at [www.smuhsd.org/COCagendas](http://www.smuhsd.org/COCagendas)), and encourages citizens' continued support of the District and Measures M and O through completion of the projects and beyond.

The Committee remains committed to the success of the District and will continue to monitor and provide reports on the status of the bond programs. Through the judicious use of Measure M and Measure O funds, the bond program will allow the District to continue to educate students and prepare them for the future by replacing and supplementing existing facilities and infrastructure.

## **BOND MEASURE OVERVIEW**

### **Measure M**

On November 7, 2006, the voters within the geographical boundary of the District approved Measure M, a \$298 million Proposition 39 bond election to fund the continued renovation and

rehabilitation of 45 to 83 year-old buildings and facilities on District campuses. The purpose of Measure M is to ensure safe and healthy teaching and learning environments; further upgrade fire safety, accessibility, electrical, security, and sewer systems; repair, remodel, expand, and replace old and inadequate classroom buildings and other facilities; and build new classroom buildings and other facilities.

### **Measure O**

On November 2, 2010, the voters within the geographical boundary of the District approved Measure O, a \$186 million Proposition 39 bond election to fund classrooms and laboratories for science, math, and job-training; update educational facilities to meet current safety codes; provide modern classroom technology and computers; support academic programs and teachers; repair, construct and acquire equipment, sites, schools and facilities; and eliminate debt.

### **The Role of the Citizens Oversight Committee**

As outlined in Education Code Section 15278, a Measure M Citizens Oversight Committee was formed by the District's Board of Trustees on January 18, 2007. In June of 2011, the scope of the Citizens Oversight Committee was expanded to include Measure O.

The purpose of the Committee is to inform the public concerning the expenditure of Measure M and Measure O bond revenues. The Committee's charge is to actively review and report on the proper expenditure of taxpayers' money for school construction. The Committee is also charged with advising the public of the District's compliance with the expenditure requirements.

Other responsibilities include providing oversight in the following areas:

- (1) Ensure bond revenues are expended only for the purposes of construction, reconstruction, rehabilitation or replacement of District facilities as outlined in the ballot language.
- (2) Ensure no funds are used for teacher or administrator salaries or other District operating expenses, except as allowed by law.

### **Citizens Bond Oversight Committee Members**

To fulfill its collective role, the Committee at its meetings has:

- (1) Received and reviewed copies of the annual independent performance audit.
- (2) Received and reviewed copies of the annual independent financial audit.
- (3) Received and discussed reports from the District's Construction Manager
- (4) Inspected school facilities and grounds to view completed projects, projects in process, and location of future projects.
- (5) Reviewed efforts of the District to maximize bond proceeds by applying for matching funds and/or implementing cost effectiveness in the construction schedules.

Of necessity, and over time, the membership of the Committee changes. Some members' terms are extended beyond the initial term. In some cases unanticipated events may require a member to resign during a term, or at the end of one term. A recent Education Code change permits

members to hold up to three two-year terms; after the three two-year terms, a member's membership automatically expires. The District Board of Trustees has amended the Committee's Bylaws to reflect this change. The Bylaws state that the Committee must be composed of at least seven members with different backgrounds and qualifications, including those who are:

- (1) Active in a business organization.
- (2) Active in a senior citizens organization.
- (3) Active in a bona fide taxpayers' organization.
- (4) A parent or guardian of a student enrolled in the District.
- (5) A parent or guardian of a student enrolled in the District and active in a parent-teacher organization.

The members of the Committee during the past fiscal year included:

<b>ACTIVE MEMBERS As of 6/30/15</b>	<b>First Term Start Date</b>	<b>First Term End Date</b>	<b>Second Term End Date</b>	<b>Third Term End Date</b>
Dan Freeman (chair)	11/15/2012	11/14/2014	11/13/16	
Pat Griffin	9/28/2011	9/27/2013	9/26/2015	
Lee Manus-McNutt	9/28/2011	9/27/2012	9/26/2014	9/27/2016
Mike Loy	11/17/2011	11/16/2013	11/15/2015	
Jonathan Ng	11/15/2012	11/14/2014	11/13/2016	
Brian Beswick	2/13/2014	2/12/2016		
Lori Whitney	6/19/2014	6/18/2016		

### **Citizen Oversight Committee Meetings**

The Committee is required by law to meet a minimum of once a year to review the annual performance and financial audits. The Committee, however, has determined it is prudent to meet more frequently. To date, the Committee has met on:

2015     February 5, 2015  
            June 6, 2015 (Tour and Meeting)

- 2014
- January 11, 2014 (Tour)
  - March 6, 2014
  - June 4, 2014
  - October 16, 2014

- 2013
- February 27, 2013
  - May 15, 2013
  - June 8, 2013 (Tour and Meeting)
  - October 8, 2013
  - December 5, 2013

## 2012

- February 15, 2012
- April 18, 2012
- June 23, 2012 (Tour and Meeting)
- September 18, 2012 (Tour and Meeting)
- December 5, 2012

## 2011

- January 25, 2011
- March 16, 2011
- June 1, 2011
- September 28, 2011
- November 5, 2011
- December 7, 2011 (First Meeting of COC for Measures M and O)

## 2010

- March 3, 2010
- September 7, 2010
- October 9, 2010 (Tour and Meeting)
- December 14, 2010

## 2009

- January 20, 2009
- March 11, 2009
- April 25, 2009 (Tour and Meeting)
- May 26, 2009
- August 26, 2009
- December 8, 2009

## **Capital Construction Project Status**

The Committee members and District staff have had candid and open discussions on financial, technical and transparency issues relating to the expenditures of Measure M and Measure O capital facilities funds, progress in bond projects, and other pertinent topics. The Committee is informed of any substantive information that may impact the program or may be useful to the members. The Committee also receives all Board of Trustees Agenda items affiliated with the Measure M and Measure O bond programs, and these are posted to the Board of Trustees meeting website. The District has been cooperative and responsive to the Committee's requests for information, questions, comments and concerns. In addition, the District forwards the California League of Bond Oversight Committees' email newsletter to COC members so they can stay updated on State-wide COC issues.

Proposition 39 requires the sponsoring school district establish a website dedicated to the bond program activities. All documents received by the Committee or issued by the Committee are a matter of public record and are available on the website, as follows:

- District Measure M Personnel Contacts
- Citizens Oversight Committee Members
- Citizens Oversight Committee Agendas
- Citizens Oversight Committee Minutes
- Measure M Project List
- Measure O Project List
- Construction Quarterly Updates
- Architect Schematic Project Designs
- Measure M Performance and Financial Audits
- Green Policies and Projects
- Measure M Program Stabilization Agreement
- Contractor's Prequalification Questionnaire
- Citizens Oversight Committee Annual Report
- Citizens Oversight Committee Application Form

### **Citizen Oversight Committee Activities Updates**

On January 11, 2014, the Committee toured Aragon, Hillsdale and Mills High Schools. The Committee observed serious and significant issues that affect health and safety and need to be addressed either with funds remaining from Measure M or funds yet-to-be determined from Measure O. Specifically, these issues include: deteriorating transite panels, the need for shatter-proof windows, and building moisture issues. A letter was drafted outlining the specific areas of concern, and the Committee sent it to the Board of Trustees. The letter was placed on the May 8, 2014, Board agenda and discussed. To date, as far as the Committee has been informed, the Board has not resolved or established a plan to resolve these issues.

At its meeting on February 27, 2013, the Committee requested that an analysis be conducted on the Phase I Solar Photovoltaic project, comparing the actual solar production levels with the actual performance levels. Sage Renewable Energy Consulting Company (Sage) conducted a review of calendar year 2012 performance of all Phase I PV systems and on May 15, 2013, sent an initial report to the Committee. In August, 2014, the Committee requested a solar update from Sage for the 2013-2014 school year. The company reported that it expected the solar PV systems to generate approximately \$1.18M in CSI incentives plus \$836,000 in energy cost reduction for a total of approximately \$2.02M in general fund savings for the year. The Committee anticipates that the solar cost savings will continue to accrue and will continue to monitor this project. To date, the District consultant is preparing a status report which will be reviewed by the Committee at a fall meeting.

The Committee, recognizing that 128,000 additional square feet were added to District facilities under Measure M, requested that District staff conduct an analysis of the appropriate level of operational and maintenance support needed to adequately maintain all facilities and

prevent their deterioration. In late 2012, District staff authorized a report which was then reviewed with the Committee at its February 27, 2013, meeting. As a result of this report, the School Plant Manager positions were approved to be reinstated at the September 26, 2013 Board meeting. The Committee was also informed at its October 8, 2013, meeting that the District had posted seven new custodial positions. In early 2014 an Auditorium Manager and two Auditorium Technicians were also added. To date, District staff have confirmed with the Committee that there are currently sufficient operational and maintenance support staff to maintain all facilities.

During the 2010/11 school year, the Committee raised concerns about what measures the District intended to take to ensure that the modernized facilities are maintained in the future. The Committee identified a need for a long-term deferred maintenance plan that included identifying resources to fund it. District staff conducted an analysis and the findings were presented to the Committee, and on February 10, 2011, to the Board of Trustees. The Board of Trustees concurred with the need for a long term deferred maintenance plan and a policy was drafted and approved on February 9, 2012 to fund the plan on an annual basis, and, to date, the District has continued this practice each fiscal year.

## **Bond Issuances**

### **Measure M:**

<u>Date</u>	<u>Financing</u>	<u>Amount</u>
6/2008	Series 2008A Bonds	\$62.7 million
2/2010	Series 2010A Bonds	\$4.9 million
2/2010	Series 2010B Bonds	\$65.1 million
2/2010	2010 Bond Anticipation Notes	\$65 million
2/2011	2011 Bond Anticipation Notes	\$65 million
6/2011	Series 2011A-1 Bonds	\$25 million
7/2011	Series 2011A Bonds	\$35 million
2/2012	Series 2012A Bonds	\$10.9 million
2/2012	2012 Bond Anticipation Notes	\$40.15 million
12/2013	Series 2013A Bonds	\$94.4 million

The District has accessed the full \$298 million in Measure M authorization through a combination of general obligation bonds and bond anticipation notes.

Bond anticipation notes were utilized to allow the District to access Measure M funds earlier than typical bonds would allow. The District received the highest short-term credit rating possible from Standard & Poor's for each of the bond anticipation note issuances (an SP-1+).

Over the course of the Measure M bond issuance process, the District's stellar bond ratings were upgraded to Aa1/AA+ with Moody's and Standard & Poor's. These top-notch ratings were instrumental in achieving aggressive interest rate pricing for Measure M.

In total, the District's Measure M bonds have utilized 5.53% capital appreciation bonds and 8.28% convertible capital appreciation bonds. The total debt service for Measure M Bonds was

approximately \$688.2 million, resulting in a repayment ratio of 2.31 to 1 (assuming the subsidies provided for federally subsidized bonds). Under Assembly Bill 182, repayment ratios are now legally capped at 4 to 1. The ratio for Measure M is significantly below the legal limits.

**Measure O:**

<u>Date</u>	<u>Financing</u>	<u>Amount</u>
6/2011	Series 2011A	\$90 million
12/2013	Series 2013A Bonds	\$40 million
5/2015	Series 2015A Bonds	\$56 million

On May 19, 2015, the District sold the remaining \$56 million in Measure O funds. The Election of 2010 General Obligation Bonds, Series 2015A (the “Bonds”) utilized 100% current interest bonds and had a repayment ratio of 1.64 to 1. The all-inclusive cost was 3.34%. The District was able to garner aggressive interest rate pricing due to its continued maintenance of stellar credit ratings with both Standard & Poor’s and Moody’s Investor Service.

In aggregate, Measure O utilized 8.36% capital appreciation bonds and 26.8% convertible capital appreciation bonds. The remaining bonds were sold as current interest bonds. The total debt service for the Measure O Bonds was approximately \$526.7 million, resulting in a repayment ratio of 2.83 to 1.

**Maximizing Taxpayers Bond Funds and Matching Funds**

In addition to the Bond Fund proceeds, the District continues to explore funding opportunities to obtain matching revenues from other sources. Funds were applied for from the State Office of Public School Construction for Career Technology Education Grants (CTE). As a result, additional funding of \$13M was awarded to the District through this program.

**District Achieves 0% Borrowing Through Federal Bond Program**

During the era of the American Recovery and Reinvestment Act (ARRA), the federal government introduced the Qualified School Construction Bond (QSCB) program, which allowed school districts to issue taxable bonds with a subsidy from the federal government. The amount of the subsidy was set daily by the United States Treasury. Numerous districts across the nation and in California took advantage of the program, issuing bonds through public offerings and achieving lower costs of borrowing. The District explored both public and private offerings. In comparing the two options, the District determined that the private offering would allow the District to achieve 0% borrowing, once the subsidy was factored in, while the public offering did not match this percentage. On July 14, 2011, the District issued \$25 million of QSCBs at a 0% interest rate to taxpayers (as shown in the Measure M overview as the 2011A-1 Bonds).

**Capturing Savings for District Taxpayers**

On November 7, 2012, the District refinanced \$35.275 million of its Measure D bonds, saving taxpayers over \$3.1 million in interest cost. The refinancing decreased the interest rate on these particular bonds from 5% to 2.63%.

On November 13, 2014, the District refinanced \$50.19 million of its Measure M bonds, saving taxpayers over \$6.7 million in interest cost. The refinancing decreased the interest rate on these particular bonds from 4.78% to 2.80%.

In 2011, 2012 and 2013, Measure M utilized capital appreciation bonds (CABs) for overall tax rate management. This further allowed the District to take full advantage of special bond programs (Build America Bonds and Qualified School Construction Bonds) made available by the Federal Government. Significant portions of the interest expense are subsidized by using these programs. Because the Federal bond programs stipulated that those bonds must be issued as current interest bonds only, the District created capacity for them by issuing other tax-exempt bonds as capital appreciation bonds. Had the District not utilized a blended bond structure for this specific issuance, it would not have been able to participate in the Federal programs and the local taxpayers would have incurred increased bond expense.

## **Financial and Performance Review and Audit**

Under the provisions of the California Constitution as amended by Proposition 39, the 2008 Measure M School Facilities Bond Program must undergo an annual financial audit and performance audit by an independent auditing firm. The District utilized the certificated public accountant firm of Nigro and Nigro PC to perform the required financial and performance audits for the fiscal year ending June 30, 2014. In December 2014, Nigro and Nigro presented the audits to the Board. The financial and performance audits were subsequently reviewed by the Committee with the auditor in attendance. The District was found to be in compliance with all requirements. The audit report is available on the District's website.

## **Measure M Capital Facilities Projects**

Measure M construction projects have been designed with input from District staff, District architects, a construction management firm and District administration. Projects have been completed and submitted and approved through the Division of the State Architect (DSA) review process, with the current exception of the San Mateo High School Civil Improvement Project. The Civil Improvement project consisted only of lighting and paving and did not require approval from DSA; however it was publically bid, as are all the other construction projects.

The Solar Photovoltaic Systems at Aragon, Hillsdale, Mills and Burlingame High Schools, Phase 1, were commissioned in January 2012. The District has received Performance Based Incentive (PBI) payments beginning in late 2011. All of the systems underwent enhanced commissioning by independent consultants to verify they are working properly and installed per the contract.

The Solar Photovoltaic Systems at Capuchino and San Mateo High Schools, Phase 2, were commissioned in January 2013. The CSI Incentive Claim Form package was submitted to PG&E for all sites and the District recently received its first PBI payment. All of these systems have

undergone enhanced commissioning by independent consultants to verify they are working properly and installed per the contract.

**The following bond projects were completed through June 2015:**

**Measure M Projects (note: some projects included remediation of unhealthy materials)**

Aragon High School

- Solar Phase 1 and roofing projects
- Kitchen modernization
- Student Services Building modernization /expansion
- New Theater
- Renovated stadium field including new artificial turf, all-weather track and new restroom building and bleachers
- Swimming pool replacement
- Gym construction and modernization including a new weight room and locker room modifications
- Career Technology Building
- Air conditioning in classrooms
- Miscellaneous civil improvements

Burlingame High School

- New Industrial Arts Building
- Modernized Theater
- Modernized and expanded Cafeteria and Multi-use Room
- Bleacher replacement
- Modernized Small and Large Gyms and locker rooms including new lobby
- Swimming pool pump
- Solar Photovoltaic Phase 1
- Miscellaneous civil improvements

Capuchino High School

- New Career Technical Education (CTE) humanities arts classroom building
- New Child Development Center
- Science Building roof and windows
- Renovated stadium field, all-weather track and new restroom building and bleachers
- Modernized gyms and locker rooms
- Swimming pool replacement
- New Classroom building
- Theaters and music classrooms
- Miscellaneous civil improvements
- New main electrical service
- Solar Photovoltaic-Phase 2

Hillsdale High School

- Little Theater modernization
- Cafeteria/Multi-use Room modernization
- Industrial Art Building modernization including Special Education and Fine Arts
- Modernized Gyms, Wrestling and Dance Rooms
- Student locker replacement
- Installation of chillers and chilled water piping to complete air conditioning of classrooms
- Heating hot water piping and controls replacements
- Solar Photovoltaic, Phase 1 and 1.5
- Swimming pool replacement
- Renovated stadium field with new artificial turf, all-weather track and new restroom building and bleachers
- Miscellaneous civil improvements
- Large theater major renovation and lobby addition
- Emergency fire line and gas line replacement

#### Mills High School

- Re-roofing and solar photovoltaic system
- Skylight replacement
- Arts Building/Cafeteria renovation
- Modernization of locker rooms
- Student locker replacement
- New Classroom building
- Swimming pool replacement
- Renovated stadium field, all-weather track and new restroom building and bleachers
- Solar Photovoltaic, Phase 1
- Boiler and HVAC piping replacement
- Installation of chillers and chilled water piping to complete classroom air conditioning
- Miscellaneous civil improvements
- New theater and shared lobby with gym
- Gym modernization

#### San Mateo High School

- Music Building modernization
- New Biotech Classroom building
- Modernized and expanded Performing Arts Center
- All-weather track replacement and new restroom building and replacement bleachers
- Solar Photovoltaic, Phase 2
- Green House
- Miscellaneous civil improvements

### **Measure O Projects**

#### District-wide

- Retired \$75 M Certificate of Participation (COP)
- Technology upgrade (6th year)
- Digital radio upgrade
- Security lock replacement

### **Selected Citizens Oversight Committee Activities**

- Reviewed project updates
- Reviewed project financial statements
- Reviewed design build delivery method
- Reviewed project schedules
- Reviewed contractor prequalification requirements
- Reviewed project construction financials
- Reviewed, discussed and provided feedback on project stabilization agreement
- Reviewed responsibilities of the Committee
- Reviewed sale of series of general obligation bonds and federal bonds updates
- Reviewed and discussed Bloomberg article of cash-back refunding
- Reviewed membership status
- Reviewed status of CTE Grants
- Reviewed request for qualification for architects
- Reviewed architects' selection
- Reviewed updates from Division of State Architect
- Reviewed solar photovoltaic project updates
- Discussed methods to improve external communication
- Reviewed performance and financial audits
- Reviewed Measure M revised bond issuance schedule, cash flows and project schedules
- Reviewed construction delivery methods
- Reviewed/deliberated District deferred maintenance plan
- Reviewed custodial staffing analysis
- Discussed District use of Capital Appreciation Bonds
- Reviewed production of solar arrays
- Identified incomplete projects that need to be addressed to improve energy efficiency, secure premises, ensure safety and enhance facility longevity, should residual Measure M funds be available

### **Information**

More detailed information about the District's bond projects, timelines and expenditures-to-date are available on the District's Citizens Oversight Committee website page <http://www.smuhsd.org/COCinfo>. Members of the Committee can be contacted at [Pchavez@smuhsd.org](mailto:Pchavez@smuhsd.org). The San Mateo Union High School District Citizens Oversight Committee invites community members to attend its meetings, held at the District Office, Conference Room A, 650 North Delaware Street, San Mateo, CA 94401. All meetings are open to the public. Meeting dates and agendas are posted on the District web site.